

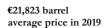
Press Release Monday, November 18, 2019

ALBERT BICHOT, 1ST BUYER OF THE 159TH HOSPICES DE BEAUNE WINE AUCTION

The Hospices de Beaune wine auction ended on Sunday evening, November 17, with an amount of €12,276,000 for a total of 589 barrels (an average price per barrel of €21,823).

Prices rose by 29,5% compared to last year (+32,6% for the red wine and +27,1% for white wine).

This price increase illustrates the exceptional quality of the 2019 vintage, whose rather low yields have attracted the interest of buyers around the world.



This year again, Albert Bichot is proud to support the Hospices de Beaune by buying 122 barrels (82 barrels of red wine and 40 barrels of wine wine) or nearly 21% of the total of the barrels of the sale for a total amount of €2,795,100. Albert Bichot is pleased to reach the milestone of 1 000 barrels purchased over the last 10 years.



6 257 barrels sold over the last 10 years of Hospices de Beaune wine auction

1 002 pieces purchased by Albert Bichot over the last 10 years or 16%



A family-owned and independent Maison since 1831, Albert Bichot is also a major patron in the preservation of Burgundian culture and heritage. The strong and everlasting link between Albert Bichot and the Hospices benefits the hospital and other charities. "Buying from the Hospices de Beaune is a tradition as much as it is a commitment", says Albéric Bichot, 6th generation of the family and born at the Hospices de Beaune himself. Albert Bichot has been the **first buyer of the Hospices de Beaune wine auction for more than 20 years now.**

"Once again this year Hospices de Beaune wine auction has kept all of its promises. I am pleased and proud to support this charity auction, which is particularly close to my heart. Maison Albert Bichot and Hospices de Beaune share a special bond, since we bought our first barrel in 1876." Albéric Bichot, President of Maison Albert Bichot

The 2019 vintage: fantastic quality with low yield.

"The 2019 harvest is modest in quantity, due to successive climatic accidents: first frosts, then a difficult flowering, and finally a long period of drought. 2019 is already considered a great year for its quality, showing perfect balances in both white and red."

Alain Serveau, Technical Director of Maison Albert Bichot

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